

Statement of Unaudited Financial Results for the quarter/nine months ended 31st December 2015

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Nine Month ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income from operations						
	a) Net sales/income from operations	979.33	563.74	779.30	2,601.47	1,947.84	2,715.85
	b) Other operating income	72.32	38.17	51.69	189.72	134.82	210.50
	Total income from operations	1,051.65	601.91	830.99	2,791.19	2,082.66	2,926.35
2)	Expenses						
	a) Food, beverages and stores consumed	130.37	89.28	96.85	341.70	248.57	340.19
	b) Employee benefits expense	173.07	147.11	132.01	475.41	386.76	538.43
	c) Power and fuel	61.59	52.41	60.79	184.32	178.34	240.20
	d) Depreciation and amortisation expense	175.26	145.26	112.85	466.25	298.92	447.68
	e) Other expenses	205.49	160.45	169.72	584.46	466.88	745.62
	Total expenses	745.78	594.51	572.22	2,052.14	1,579.47	2,312.12
3)	Profit from operations before other income	305.87	7.40	258.77	739.05	503.19	614.23
4)	Other income	11.70	20.29	9.50	57.50	74.72	88.62
5)	Profit before tax	317.57	27.69	268.27	796.55	577.91	702.85
6)	Tax expenses						
	a) Current tax	64.74	5.65	-	162.40	-	140.62
	Less: Minimum alternate tax credit	(64.74)	(5.65)	-	(162.40)	-	(140.62)
	b) Income tax for earlier year	-	-	-	2.74	-	-
	Net Current tax	-	-	-	2.74	-	-
	c) Deferred tax charged/(credit)	126.30	11.17	-	275.28	-	228.94
		126.30	11.17	-	278.02	-	228.94
7)	Net Profit after tax	191.27	16.52	268.27	518.53	577.91	473.91
8)	Paid-up equity share capital (face value ₹10/-)	557.00	557.00	557.00	557.00	557.00	557.00
9)	Reserves (excluding revaluation reserve)						6,187.95
10)	Earnings per share (₹10/-) (not annualised)						
	- Basic and diluted ₹	3.43	0.30	4.82	9.31	10.38	8.51

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on February 12, 2016. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended December 31, 2015.
- The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segments in terms of Accounting Standard 17- segment reporting prescribed by the Companies (Accounting Standard) Rules, 2006.
- The Company does not have any exceptional items and extraordinary items to report for the above period.
- Sinclairs Tourist Resort Burdwan has commenced operations from November 1, 2015.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.



Place: Kolkata
February 12, 2016

By order of the Board

Navin Suchanti
Managing Director
DIN: 00273663

SINCLAIRS HOTELS LIMITED

CIN No: L55101WB1971PLC028152

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BURDWAN ■ DARJEELING ■ DOOARS ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI
New Project: KOLKATA

**Review Report to
The Board of Directors
Sinclairs Hotels Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sinclairs Hotels Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
Firm Registration No. 301003E
CHARTERED ACCOUNTANTS

Bhaswar Sarkar

per **Bhaswar Sarkar**
Partner
Membership No.: 55596
Place: Kolkata
Date: February 12, 2016

