



SINCLAIRS

HOTELS & RESORTS

Statement of Unaudited Financial Results for the quarter/nine months ended 31st December 2016

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income from operations						
	a) Net sales/income from operations	1,185.56	787.81	979.33	3,244.76	2,601.47	3,622.30
	b) Other operating income	67.12	51.34	72.32	201.26	189.72	282.03
	Total income from operations	1,252.68	839.15	1,051.65	3,446.02	2,791.19	3,904.33
2)	Expenses						
	a) Food, beverages and stores consumed	154.76	128.99	130.37	438.41	341.70	482.84
	b) Employee benefits expense	193.09	189.42	173.07	570.94	475.41	670.51
	c) Power and fuel	73.29	71.31	61.59	223.49	184.32	248.76
	d) Depreciation and amortisation expense	193.73	195.33	175.26	575.89	466.25	653.93
	e) Other expenses	232.33	203.76	205.49	700.12	584.46	834.65
	Total expenses	847.20	788.81	745.78	2,508.85	2,052.14	2,890.69
3)	Profit from operations before other income	405.48	50.34	305.87	937.17	739.05	1,013.64
4)	Other income	158.31	12.81	11.70	179.21	57.50	99.20
5)	Profit before tax	563.79	63.15	317.57	1,116.38	796.55	1,112.84
6)	Tax expenses						
	a) Current Tax	109.49	13.48	64.74	227.42	162.40	237.50
	Less: Minimum alternate tax credit	31.69	13.48	64.74	149.62	162.40	237.50
	b) Income Tax for earlier years					2.74	5.12
	Net Current tax (a + b)	77.80	-	-	77.80	2.74	5.12
	c) Deferred tax charged	119.99	22.10	126.30	312.23	275.28	402.67
	Total Tax	197.79	22.10	126.30	390.03	278.02	407.79
7)	Net Profit after tax	366.00	41.05	191.27	726.35	518.53	705.05
8)	Paid-up equity share capital (face value ₹ 10/-)	557.00	557.00	557.00	557.00	557.00	557.00
9)	Reserves (excluding revaluation reserve)						6,624.84
10)	Earnings per share (₹ 10/-) (not annualised)						
	- Basic and diluted ₹	6.57	0.74	3.43	13.04	9.31	12.66

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on February 14, 2017. The Statutory Auditors have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2016.
- The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segments.
- The Company does not have any exceptional items and extraordinary items to report for the above periods.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Navin Suchanti
Managing Director
DIN: 00273663

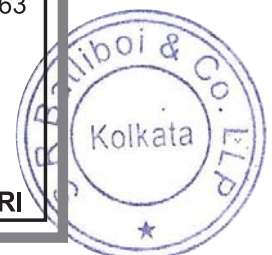
Place: Kolkata
February 14, 2017

SINCLAIRS HOTELS LIMITED

CIN No: L55101WB1971PLC028152

Registered Office: Pressman House, 10A Lee Road, Kolkata 700 020
t: 40310800/0801/0802/0803 f: (033) 40310813, www.sinclairsindia.com

BURDWAN ■ DARJEELING ■ DOOARS ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI



**Review Report to
The Board of Directors
Sinclairs Hotels Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sinclairs Hotels Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP**ICAI Firm registration number: 301003E/E300005**

Chartered Accountants

**per Bhaswar Sarkar**

Partner

Membership No. 55596

Place: Kolkata

Date: February 14, 2017

