

Statement of Unaudited Financial Results for the quarter ended 30th June 2016

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited*	Unaudited	Audited
1)	Income from operations				
	a) Net sales/income from operations	1,271.39	1,020.83	1,058.40	3,622.30
	b) Other operating income	82.80	92.31	79.23	282.03
	Total income from operations	1,354.19	1,113.14	1,137.63	3,904.33
2)	Expenses				
	a) Food, beverages and stores consumed	154.66	141.14	122.05	482.84
	b) Employee benefits expense	188.43	195.10	155.23	670.51
	c) Power and fuel	78.89	64.44	70.32	248.76
	d) Depreciation and amortisation expense	186.83	187.68	145.73	653.93
	e) Other expenses	264.03	250.19	218.52	834.65
	Total expenses	872.84	838.55	711.85	2,890.69
3)	Profit from operations before other income	481.35	274.59	425.78	1,013.64
4)	Other income	8.09	41.70	25.51	99.20
5)	Profit before tax	489.44	316.29	451.29	1,112.84
6)	Tax expenses				
	a) Current Tax	104.46	75.10	92.01	237.50
	Less: Minimum alternate tax credit	104.46	75.10	92.01	237.50
	b) Income Tax for earlier years	-	2.38	2.74	5.12
	Net Current tax	-	2.38	2.74	5.12
	c) Deferred tax charged	170.14	127.39	137.81	402.67
	Total tax	170.14	129.77	140.55	407.79
7)	Net Profit after tax	319.30	186.52	310.74	705.05
8)	Paid-up equity share capital (face value ₹ 10/-)	557.00	557.00	557.00	557.00
9)	Reserves (excluding revaluation reserve)				6,624.84
10)	Earnings per share (₹ 10/-) (not annualised)				
	- Basic and diluted ₹	5.73	3.35	5.58	12.66

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on August 12, 2016. The Statutory Auditors have carried out a limited review of the financial results for the quarter June 30, 2016.
- The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segments.
- The Company does not have any exceptional items and extraordinary items to report for the above periods.
- *The figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year to date figures up to December 31, 2015 being the date of the end of the third quarter of the previous financial year which was subjected to a limited review.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.



By order of the Board

Navin Suchanti
Navin Suchanti
Managing Director
DIN: 00273663

Place: Kolkata
August 12, 2016

SINCLAIRS HOTELS LIMITED

CIN No: L55101WB1971PLC028152

Registered Office: Pressman House, 10A Lee Road, Kolkata 700 020
t: 40310800/0801/0802/0803 f: (033) 40310813, www.sinclairsindia.com

BURDWAN ■ DARJEELING ■ DOOARS ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI
New Project: KOLKATA

**Review Report to
The Board of Directors
Sinclairs Hotels Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sinclairs Hotels Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants



per Bhaswar Sarkar
Partner
Membership No. 55596



Place: Kolkata
Date: August 12, 2016