

# Sinclairs Hotels Limited

Registered Office: Pressman House, 10A Lee Road, Kolkata 700 020

## Unaudited Financial Results for the Quarter Ended 30th June, 2011

Rs. In lacs

| Particulars   | Quarter Ended |               | 12 Months Ended      |
|---|---------------|---------------|----------------------|
|   | 30.06.2011    | 30.06.2010    | 31.03.2011 (Audited) |
| 1) Income from Operations   | 361.19        | 453.50        | 1498.76              |
| <b>Total</b>  | <b>361.19</b> | <b>453.50</b> | <b>1498.76</b>       |
| 2) Expenditure :  |               |               |                      |
| a) Food, Beverage & Stores Consumed   | 50.43         | 62.68         | 218.99               |
| b) Employee Cost  | 72.40         | 57.21         | 248.50               |
| c) Power and Fuel   | 31.01         | 39.09         | 132.68               |
| d) Repairs and Maintenance  | 27.23         | 26.02         | 102.46               |
| e) Depreciation/Amortisation  | 33.83         | 36.28         | 140.48               |
| f) Other Expenditure  | 79.79         | 72.07         | 356.21               |
| <b>Total</b>  | <b>294.69</b> | <b>293.35</b> | <b>1199.32</b>       |
| 3) Profit from Operations before Other Income   | 66.50         | 160.15        | 299.44               |
| 4) Other Income   | 81.95         | 70.14         | 411.52               |
| 5) Profit before Tax  | 148.45        | 230.29        | 710.96               |
| <b>6) Provision for Taxation</b>  |               |               |                      |
| a) Current Tax  | 52.24         | 80.55         | 218.30               |
| b) Deferred Tax Charge/(Credit)   | (1.90)        | (2.12)        | (29.99)              |
|   | 50.34         | 78.43         | 188.31               |
|   |               |               |                      |
| 7) Profit after Tax   | 98.11         | 151.86        | 522.65               |
| 8) Paid-up Equity Share Capital (Face Value Rs.10/-)                                    | 606.52        | 606.52        | 606.52               |
| 9) Reserves (excluding Revaluation Reserve)   | -             | -             | 7093.96              |
| 10) Earning Per Share (Rs.10/-) (not annualised)  |               |               |                      |
| - Basic and Diluted Rs.   | 1.62          | 2.50          | 8.62                 |
|   |               |               |                      |
| 11) Aggregate Public Shareholding :   |               |               |                      |
| -Number of Shares   | 2932344       | 2932344       | 2932344              |
| -Percentage of Shareholding   | 48.35         | 48.35         | 48.35                |
| 12) Promoters and Promoter Group Shareholding   |               |               |                      |
| a) Pledged/Encumbered   |               |               |                      |
| -Number of Shares   | Nil           | Nil           | Nil                  |
| '-Percentage of Share (as a % of the total shareholding of promoter and promoter group) | Nil           | Nil           | Nil                  |
| -Percentage of Share (as a % of the total share capital)                                | Nil           | Nil           | Nil                  |
| b) Non-encumbered   |               |               |                      |
| -Number of Shares   | 3132878       | 3132878       | 3132878              |
| '-Percentage of Share (as a % of the total shareholding of promoter and promoter group) | 100           | 100           | 100                  |
| '-Percentage of Share (as a % of the total share capital)                               | 51.65         | 51.65         | 51.65                |

**Notes :**

a) The above financial results have been reviewed by the audit committee and approved and taken on record by the board of directors in their meetings held on August 11, 2011. The statutory auditors have carried out a limited review of the above financial results.

b) The company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segment in terms of accounting standard 17- segment reporting prescribed by the companies (accounting standard) rules, 2006.

c) Other income includes Rs.79.27 lacs (previous quarter Rs.66.31 lacs) on account of income from investment of surplus funds.

d) Sales for the quarter is lower as Hotel Sinclairs Ooty is closed for renovation since 11th January 2011.

e) Details of number of investor complaints for quarter ended June 30, 2011: beginning -nil, received-7, disposed of-7 and pending -nil.

f) Figures for the corresponding previous period have been rearranged and/or regrouped wherever necessary to conform to current quarter presentation.

**Place :** Kolkata

**Date :** 11th August, 2011

**By order of the Board**

Navin Suchanti  
CEO & Managing Director