

Sinclairs Hotels Limited

Registered Office: Pressman House, 10A Lee Road, Kolkata 700 020

Unaudited Financial Results for the Quarter Ended 30th June, 2011

Rs. In lacs

Particulars	Quarter Ended		12 Months Ended
	30.06.2011	30.06.2010	31.03.2011 (Audited)
1) Income from Operations	361.19	453.50	1498.76
Total	361.19	453.50	1498.76
2) Expenditure :			
a) Food, Beverage & Stores Consumed	50.43	62.68	218.99
b) Employee Cost	72.40	57.21	248.50
c) Power and Fuel	31.01	39.09	132.68
d) Repairs and Maintenance	27.23	26.02	102.46
e) Depreciation/Amortisation	33.83	36.28	140.48
f) Other Expenditure	79.79	72.07	356.21
Total	294.69	293.35	1199.32
3) Profit from Operations before Other Income	66.50	160.15	299.44
4) Other Income	81.95	70.14	411.52
5) Profit before Tax	148.45	230.29	710.96
6) Provision for Taxation			
a) Current Tax	52.24	80.55	218.30
b) Deferred Tax Charge/(Credit)	(1.90)	(2.12)	(29.99)
	50.34	78.43	188.31
7) Profit after Tax	98.11	151.86	522.65
8) Paid-up Equity Share Capital (Face Value Rs.10/-)	606.52	606.52	606.52
9) Reserves (excluding Revaluation Reserve)	-	-	7093.96
10) Earning Per Share (Rs.10/-) (not annualised)			
- Basic and Diluted Rs.	1.62	2.50	8.62
11) Aggregate Public Shareholding :			
-Number of Shares	2932344	2932344	2932344
-Percentage of Shareholding	48.35	48.35	48.35
12) Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
-Number of Shares	Nil	Nil	Nil
'-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
-Percentage of Share (as a % of the total share capital)	Nil	Nil	Nil
b) Non-encumbered			
-Number of Shares	3132878	3132878	3132878
'-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100	100	100
'-Percentage of Share (as a % of the total share capital)	51.65	51.65	51.65

Notes :

a) The above financial results have been reviewed by the audit committee and approved and taken on record by the board of directors in their meetings held on August 11, 2011. The statutory auditors have carried out a limited review of the above financial results.

b) The company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segment in terms of accounting standard 17- segment reporting prescribed by the companies (accounting standard) rules, 2006.

c) Other income includes Rs.79.27 lacs (previous quarter Rs.66.31 lacs) on account of income from investment of surplus funds.

d) Sales for the quarter is lower as Hotel Sinclairs Ooty is closed for renovation since 11th January 2011.

e) Details of number of investor complaints for quarter ended June 30, 2011: beginning -nil, received-7, disposed of-7 and pending -nil.

f) Figures for the corresponding previous period have been rearranged and/or regrouped wherever necessary to conform to current quarter presentation.

Place : Kolkata

Date : 11th August, 2011

By order of the Board

Navin Suchanti
CEO & Managing Director