

Sinclairs Hotels Limited

Registered Office: Pressman House, 10A Lee Road, Kolkata 700 020

Financial Results for the quarter ended 30th September, 2011

(Rs. In lacs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1) Income from Operations	225.22	254.11	586.41	707.61	1498.76
Total	225.22	254.11	586.41	707.61	1498.76
2) Expenditure :-					
a) Food, beverage and stores consumed	40.99	47.38	91.42	110.06	218.99
b) Employee cost	69.17	61.97	141.57	119.19	248.50
c) Power and fuel	27.45	33.71	58.46	72.80	132.68
d) Repairs and maintenance	19.84	45.94	47.07	71.96	102.46
e) Depreciation/Amortisation	37.10	32.53	70.93	68.81	140.48
f) Other Expenditure	70.65	66.35	150.44	138.41	356.21
Total	265.20	287.88	559.89	581.23	1199.32
3) Profit from Operations before Other Income	(39.98)	(33.77)	26.52	126.38	299.44
4) Other Income	97.02	143.98	178.97	214.12	411.52
5) Profit before Tax	57.04	110.21	205.49	340.50	710.96
6) Provision for Taxation					
a) Current Tax	23.24	14.38	75.48	94.93	218.30
b) Deferred Tax Charge/(Credit)	(2.87)	(0.18)	(4.77)	(2.30)	(29.99)
	20.37	14.20	70.71	92.63	188.31
7) Profit after Tax	36.67	96.01	134.78	247.87	522.65
8) Paid-up Equity Share Capital (Face Value Rs.10/-)	606.52	606.52	606.52	606.52	606.52
9) Reserves (excluding Revaluation Reserve)	-	-	-	-	-
10) Earning Per Share (Rs.10/-) (not annualised)					
- Basic and Diluted Rs.	0.60	1.59	2.22	4.09	8.62
11) Aggregate Public Shareholding :					
-Number of Shares	2932344	2932344	2932344	2932344	2932344
-Percentage of Shareholding	48.35	48.35	48.35	48.35	48.35
12) Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
-Number of Shares	-	-	-	-	-
-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of Share (as a % of the total share capital)	-	-	-	-	-
b) Non-encumbered					
-Number of Shares	3132878	3132878	3132878	3132878	3132878
-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-Percentage of Share (as a % of the total share capital)	51.65	51.65	51.65	51.65	51.65

SINCLAIRS HOTELS LIMITED
 Pressman House, 10A Lee Road, Kolkata 700 020
 STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2011

(Rs. In lacs)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
SOURCES OF FUNDS		
1) Shareholders fund		
a) Share Capital	606.52	606.52
b) Reserves and Surplus	7735.46	7575.84
2) Deferred Tax Liabilities (Net)	397.95	430.40
	8739.93	8612.76
APPLICATION OF FUNDS		
3) Fixed Assets (Net)	5196.89	4190.00
4) Investments	22.35	553.95
5) Current Assets, Loans and Advances		
a) Inventories	28.09	23.38
b) Sundry Debtors	67.61	49.49
c) Cash and Bank Balances	3388.80	3877.27
d) Other Current Assets	217.72	16.73
e) Loans and Advances	34.12	74.28
	3736.34	4041.15
Less :- Current Liabilities and Provisions		
a) Current Liabilities	211.45	170.34
b) Provisions	4.20	2.00
Net Current Assets	3520.69	3868.81
Total	8739.93	8612.76

Notes :

- a) The above financial results have been reviewed by the audit committee and approved and taken on record by the board of directors in their meetings held on November 14, 2011. The statutory auditors have carried out a limited review of the above financial results
- b) The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segments in terms of accounting standard 17- segment reporting prescribed by the companies (accounting standard) rules, 2006.
- c) Other income includes Rs.90.74 lacs (previous quarter Rs.141.75. lacs) on account of income from investment of surplus funds.
- d) Sales for the current quarter and half year is lower as Hotel Sinclairs Ooty is closed for renovation since 11th January 2011. The hotel is expected to resume operation shortly.
- e) Details of number of investor complaints for quarter ended September 30, 2011: beginning - nil, received - 4, disposed of - 4 and pending - nil.
- f) Figures for the corresponding previous period have been rearranged and/or regrouped wherever necessary to conform to current quarter's presentation.
- g) On 31st October 2011, the Company has acquired majority ownership in Savannah Hotels Pvt Ltd owning 104 rooms Hotel Savannah Sarovar Premiere in Bengaluru.

Place : Kolkata

Date : 14th Nov, 2011

By order of the Board

Navin Suchanti
 CEO & Managing Director