

Sinclairs Hotels Limited

Registered Office 56A, Mirza Ghalib Street, Kolkata 700 016

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

Particulars	Rs. In lacs				
	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1) Income from Operations	435.84	404.97	1,143.45	1,042.99	1,350.47
TOTAL	<u>435.84</u>	<u>404.97</u>	<u>1,143.45</u>	<u>1,042.99</u>	<u>1,350.47</u>
2) Expenditure :-					
a) Food, Beverage & Stores Consumed	55.03	49.33	165.09	131.02	175.10
b) Employee Cost	54.05	47.22	165.93	141.38	179.83
c) Power and fuel	33.64	29.54	106.44	86.14	113.24
d) Repairs and Maintenance	19.22	60.43	91.18	162.13	190.91
e) Other Expenditure	34.65	33.80	103.46	99.24	132.33
f) Depreciation / Amortisation	95.77	84.56	241.49	226.82	312.15
TOTAL	292.36	304.88	873.59	846.73	1103.56
3) Profit from Operations before Other Income	143.48	100.09	269.86	196.26	246.91
4) Other Income	65.67	79.92	279.79	178.64	253.70
5) Profit before Tax	209.15	180.01	549.65	374.90	500.61
6) Provision for Taxation					
a) Current Tax	69.09	63.29	164.02	117.71	167.00
b) Deferred Tax	(2.09)	(0.13)	(4.39)	0.12	(9.82)
	67.00	63.16	159.63	117.83	157.18
7) Profit after Tax	142.15	116.85	390.02	257.07	343.43
8) Paid-up Equity Share Capital (Face Value Rs.10/-)	606.52	606.52	606.52	606.52	606.52
9) Reserves (excluding Revaluation Reserve)					6818.85
10) Earning Per Share (Rs.10/-) (not annualised)					

Basic & Diluted Rs.	2.34	1.93	6.43	4.26	5.69
11) Aggregate Public Shareholding					
- Number of Shares	2932344	2934444	2932344	2934444	2932344
- Percentage of Shareholding	48.35	48.38	48.35	48.38	48.35
12) Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
-Number of Shares	Nil	Nil	Nil	Nil	Nil
-Percentage of Share (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
-Number of Shares	3132878	3130778	3132878	3130778	3132878
-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-Percentage of Share (as a % of the total share capital of the Company)	51.65	51.62	51.65	51.62	51.65

Notes :

a) The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in meetings held on January 31, 2011. The Statutory Auditors have carried out a limited review of the above financial results.

b) The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segment in terms of Accounting Standard 17- prescribed by the Companies (Accounting Standard) Rules, 2006.

c) The results of this quarter are not reflective of the full year's working due to seasonal nature of industry.

d) Other Income includes Rs.63.38 lacs (previous quarter Rs.77.18 lacs) on account of income from investment of surplus funds.

e) Details of number of investor complaints for the quarter ended December 31, 2010: beginning -nil, received - 4, disposed of - 4 and pending -nil.

f) Figures for the corresponding previous period have been rearranged and/or regrouped wherever necessary.

Place : Kolkata
Date : 31st January, 2011

By order of the Board
Navin Suchanti
CEO & Managing Director