

Notes :

- a) The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in meetings held on February 14, 2012. The Statutory Auditors have carried out a limited review of the above financial results.
- b) The Company has declared an interim dividend @40%(Rs.4/- per share) for the year ended 31st March 2012.
- c) The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segments in terms of accounting standard 17- segment reporting prescribed by the companies (accounting standard) rules, 2006.
- d) The result of this quarter are not reflective of the full year's working due to seasonal nature of industry.
- e) The refurbished Ooty hotel has partially started operations from 21st December 2011. The hotel is expected to be fully operational by this fiscal year.
- f) On 31st October 2011, the Company acquired majority ownership of Savannah Hotels Private Limited, having a 104 room first class business hotel - Savannah Sarovar Premiere in Whitefield, Bengaluru consequently effective 31st October 2011, Savannah Hotels Pvt Ltd. has become a subsidiary of the company.
- g) Details of number of investor complaints for quarter ended December 31, 2011: beginning -nil, received - 1, disposed of - 1 and pending -nil.
- h) Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures for the current period. The Company does not have any exceptional or extraordinary item to report for the above periods.

By order of the Board

Place : Kolkata
Date : 14 Feb, 2012

Navin Suchanti
CEO & Managing Director