Sinclairs Hotels Limited

Registered Office: Pressman House, 10A Lee Road, Kolkata 700 020

Unaudited Financial Results for the quarter ended 31st December, 2011

(Rs. In lacs) **Quarter Ended Nine Months Ended** 12 Months **Particulars Ended** 31.03.2011 31.12.2011 30.09.2011 31.12.2010 31.12.2011 31.12.2010 (Audited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) 434.82 225.22 435.84 1,021.23 1,143.45 1,498.76 1) Income from Operations 2) Expenditure :a) Food, Beverage & Stores Consumed 40.99 165.09 218.99 53.04 55.03 144.46 b) Employee Cost 74.41 69.17 54.05 215.98 165.93 248.50 c) Power and fuel 37.25 27.45 33.64 95.71 106.44 132.68 d) Repairs and Maintenance 12.74 19.84 19.22 59.81 91.18 102.46 e) Depreciation/amortisation 34.30 37.10 34.65 105.23 103.46 140.48 f) Other expenditure 129.44 70.65 95.77 279.88 241.49 356.21 265.20 901.07 1,199.32 **TOTAL** 341.18 292.36 873.59 3) Profit from operations before other income and 93.64 (39.98)143.48 120.16 269.86 299.44 interest 4) Other Income 18.55 8.37 16.75 29.48 95.44 134.26 5) Profit before Interest 112.19 (31.61)160.23 149.64 365.30 433.70 277.26 6) Interest income (net) 50.04 88.65 48.92 218.08 184.35 7) Profit after interest and before tax 162.23 57.04 209.15 367.72 549.65 710.96 8) Provision for taxation 69.09 a) Current tax 52.35 23.24 127.83 164.02 218.30 (29.99)b) Deferred tax charge/(credit) 2.67 (2.87)(2.09)(2.10)(4.39)55.02 20.37 67.00 125.73 159.63 188.31 9) Profit after tax 107.21 36.67 142.15 241.99 390.02 522.65 10) Paid-up equity share capital (face value Rs.10/-) 606.52 606.52 606.52 606.52 606.52 606.52 11) Reserves (excluding revaluation reserve) 7,093.96 12) Earning per share (Rs.10/-) (not annualised) - Basic and diluted Rs. 1.77 0.60 2.34 3.99 6.43 8.62 13) Aggregate Public Shareholding - Number of Shares 2932344 2932344 2932344 2932344 2932344 2932344 - Percentage of Shareholding 48.35 48.35 48.35 48.35 48.35 48.35 14) Promoters and Promoter Group Shareholding a) Pledged/encumbered -Number of Shares -Percentage of Share (as a % of the total shareholding of promoter & promoter group) -Percentage of Share (as a % of the total share b) Non-encumbered -Number of Shares 3132878 3132878 3132878 3132878 3132878 3132878 100.00 -Percentage of Share (as a % of the total 100.00 100.00 100.00 100.00 100.00 shareholding of promoter and promoter group) -Percentage of Share (as a % of the total share 51.65 51.65 51.65 51.65 51.65 51.65

Notes:

Place: Kolkata

Date: 14 Feb, 2012

- a) The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in meetings held on February 14, 2012. The Statutory Auditors have carried out a limited review of the above financial results.
- b) The Company has declared an interim dividend @40%(Rs.4/- per share) for the year endeding 31st March 2012.
- c) The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segments in terms of accounting standard 17- segment reporting prescribed by the companies (accounting standard) rules, 2006.
- d) The result of this quarter are not reflective of the full year's working due to seasonal nature of industry.
- e) The refurbished Ooty hotel has partially started operations from 21st December 2011. The hotel is expected to be fully operational by this fiscal year.
- f) On 31st October 2011, the Company acquired majority ownership of Savannah Hotels Private Limited, having a 104 room first class business hotel Savannah Sarovar Premiere in Whitefield, Bengaluru consequently effective 31st October 2011, Savannah Hotels Pvt Ltd. has become a subsidiary of the company.
- g) Details of number of investor complaints for quarter ended December 31, 2011: beginning -nil, received 1, disposed of 1 and pending -nil.
- h) Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures for the current period. The Company does not have any exceptional or extraordinary item to report for the above periods.

By order of the Board

Navin Suchanti CEO & Managing Director