

Sinclairs Hotels Limited

Registered Office: Pressman House, 10A Lee Road, Kolkata 700 020

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Rs. In lacs

Particulars	Quarter Ended (Unaudited)		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1) Income from Operations	355.31	307.48	1498.76	1350.47
Total	355.31	307.48	1498.76	1350.47
2) Expenditure :				
a) Food, Beverage & Stores Consumed	53.90	44.08	218.99	175.10
b) Employee Cost	71.61	46.43	248.50	198.10
c) Power and Fuel	26.24	27.10	132.68	113.24
d) Repairs and Maintenance	11.28	28.78	102.46	190.91
e) Depreciation/Amortisation	37.02	33.09	140.48	132.33
f) Other Expenditure	125.68	77.35	356.21	293.88
Total	325.73	256.83	1199.32	1103.56
3) Profit from Operations before Other Income	29.58	50.65	299.44	246.91
4) Other Income	131.73	75.06	411.52	253.70
5) Profit before Tax	161.31	125.71	710.96	500.61
6) Provision for Taxation				
a) Current Tax	54.28	49.29	218.30	167.00
b) Deferred Tax Charge/(Credit)	(25.60)	(9.94)	(29.99)	(9.82)
	28.68	39.35	188.31	157.18
7) Profit after Tax	132.63	86.36	522.65	343.43
8) Paid-up Equity Share Capital (Face Value Rs.10/-)	606.52	606.52	606.52	606.52
9) Reserves (excluding Revaluation Reserve)	-	-	7093.96	6818.85
10) Earning Per Share (Rs.10/-) (not annualised)				
- Basic and Diluted Rs.	2.19	1.43	8.62	5.69
11) Aggregate Public Shareholding :				

-Number of Shares	2932344	2932344	2932344	2932344
-Percentage of Shareholding	48.35	48.35	48.35	48.35
12) Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
-Number of Shares	Nil	Nil	Nil	Nil
'-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-Percentage of Share (as a % of the total share capital)	Nil	Nil	Nil	Nil
b) Non-encumbered				
-Number of Shares	3132878	3132878	3132878	3132878
'-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
'-Percentage of Share (as a % of the total share capital)	51.65	51.65	51.65	51.65

Notes :

- a) The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on May 30, 2011.
- b) The Company declared an interim dividend @35% on 17th March 2011. The same has been confirmed as the final dividend.
- c) The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segment in terms of Accounting Standard 17- Segment Reporting prescribed by the Companies (Accounting Standard) Rules, 2006.
- d) Hotel Sinclairs Ooty is closed for renovation from 11th January 2011.
- e) Details of number of investor complaints for quarter ended March 31, 2011: beginning -nil, received - 2, disposed of - 2 and pending -nil.
- f) Figures for the corresponding previous period have been rearranged and/or regrouped wherever necessary.

Place : Kolkata

Date : 30th May, 2011

By order of the Board

Navin Suchanti
CEO & Managing Director