

Audited Financial Results for the quarter and year ended 31st March 2016

Income from Operations
₹ 3904.33 lacs
up 33%

Profit from Operations
₹ 1667.57 lacs
up 57%

(₹ in lacs)

Particulars	Quarter Ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited*	Unaudited	Audited	Audited	Audited
1) Income from operations					
a) Net sales/income from operations	1,020.83	979.33	768.01	3,622.30	2,715.85
b) Other operating income	92.31	72.32	75.68	282.03	210.50
Total income from operations	1,113.14	1,051.65	843.69	3,904.33	2,926.35
2) Expenses					
a) Food, beverages and stores consumed	141.14	130.37	91.62	482.84	340.19
b) Employee benefits expenses	195.10	173.07	151.67	670.51	538.43
c) Power and fuel	64.44	61.59	61.86	248.76	240.20
d) Depreciation and amortisation expenses	187.68	175.26	148.76	653.93	447.68
e) Other expenses	250.19	205.49	278.74	834.65	745.62
Total expenses	838.55	745.78	732.65	2,890.69	2,312.12
3) Profit from operations before other income	274.59	305.87	111.04	1,013.64	614.23
4) Other income	41.70	11.70	13.90	99.20	88.62
5) Profit before tax	316.29	317.57	124.94	1,112.84	702.85
6) Tax expenses					
a) Current tax (including ₹5.12 lacs for earlier years)	77.48	64.74	140.62	242.62	140.62
Less: Minimum alternate tax credit	75.10	64.74	140.62	237.50	140.62
Net Current tax	2.38	-	-	5.12	-
b) Deferred tax charged	127.39	126.30	228.94	402.67	228.94
	129.77	126.30	228.94	407.79	228.94
7) Net Profit after tax	186.52	191.27	(104.00)	705.05	473.91
8) Paid-up equity share capital (face value ₹10/-)	557.00	557.00	557.00	557.00	557.00
9) Reserves (excluding revaluation reserves)				6,624.84	6,187.95
10) Earnings per share (face value ₹10/-)					
- Basic and diluted (₹)	3.35	3.43	(1.87)	12.66	8.51

Statement of Assets and Liabilities

(₹ in lacs)

Particulars	As at	As at	Particulars	As at	As at
	31.03.2016	31.03.2015		31.03.2016	31.03.2015
	Audited	Audited		Audited	Audited
A EQUITY AND LIABILITIES			B ASSETS		
1) Shareholders' Funds			1) Non-Current Assets		
a) Share Capital	557.00	557.00	a) Fixed Assets	7,395.53	7,477.01
b) Reserves and Surplus	6,972.70	6,535.81	b) Long term loans and advances	515.28	363.75
Shareholders' Funds	7,529.70	7,092.81	c) Other Non-current assets	83.38	77.02
2) Non-Current Liabilities			Non-current Assets	7,994.19	7,917.78
a) Deferred Tax Liabilities	876.73	474.06	2) Current Assets		
b) Other Long-term Liabilities	116.75	94.45	a) Current investments	672.15	299.24
Non-current Liabilities	993.48	568.51	b) Inventories	40.05	32.35
3) Current Liabilities			c) Trade receivables	135.11	84.37
a) Trade Payables	116.72	109.84	d) Cash and bank balances	77.34	75.90
b) Other Current Liabilities	321.76	397.92	e) Short-term loans and advances	51.44	33.97
c) Short-term Provisions	12.21	278.28	f) Other current assets	3.59	3.75
Current Liabilities	450.69	786.04	Current Assets	979.68	529.58
Total	8,973.87	8,447.36	Total	8,973.87	8,447.36

- a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2016.
- b) The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segments.
- c) The Company does not have any exceptional items and extraordinary items to report for the above period.
- d)* The figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year to date figures up to December 31, 2015 being the date of the end of the third quarter of the current financial year which was subjected to a limited review.
- e) The Company had declared an interim dividend of 40% (₹4 per share) on 7th March 2016. The same has been confirmed as the final dividend.
- f) Sinclair's Tourist Resort Burdwan commenced operations from November 1, 2015.
- g) Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

 Kolkata
May 30, 2016

 By order of the Board
Navin Suchanti
Managing Director
DIN: 00273663

SINCLAIRS HOTELS LIMITED

CIN No: L55101WB1971PLC028152

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BURDWAN ■ DARJEELING ■ DOOARS ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI