



PRESS RELEASE

Sinclairs Hotels Q1 Income from Operations up 42% Profit Before Tax up 69%

Kolkata, 7th August 2015:

For the first quarter ended 30th June, 2015, Sinclairs Hotels' Total Income from Operations increased by 42% to Rs.1137.63 lacs (Rs.798.73 lacs) and Profit Before Tax increased by 69% to Rs.451.29 lacs (Rs.267.61 lacs). The Profit after Tax for the period stood at Rs.310.74 lacs (Rs.267.61 lacs)

The Earnings per Share of Rs.10 for the quarter stood at Rs.5.58 (Rs.4.80).

The Company has strong fundamentals and its Reserves as at 31st March, 2015 stood at Rs.6187.95 lacs on an Equity Share Capital of Rs.557 lacs.

All the six properties of the company located at Darjeeling, Ooty, Kalimpong, Andamans, Dooars and Siliguri are performing well and have become the preferred choice of business and leisure travellers to those destinations. The company has embarked on aggressive marketing through channels as well as online to further boost occupancy for these properties.

The 7th property of the company located at Burdwan in West Bengal, is expected to be commissioned shortly and would give a further boost to the Company's overall performance this year.