

PRESS RELEASE

SINCLAIRS Q1 PBT UP 58%

Kolkata, 12th August, 2014. For the quarter ended 30th June 2014, the total operational income of Sinclairs Hotels increased by 33% to Rs.798.73 lakhs (Rs.600.97 lakhs) and Profit before Tax has increased by 58% to Rs.267.61 lacs (Rs.169.89 lacs).

The robust upward trend in performance has been on account of increased occupancies at several properties, and barring any unforeseen circumstances, the trend is likely to be maintained for the rest of the financial year. The new property at Kalimpong will be commissioned next month and expected to do well.

The Company continues to be debt free.

ABOUT SINCLAIRS HOTELS LIMITED

Sinclairs Hotels Limited (SHT:IN) owns and operates hotels and resorts at Siliguri, Darjeeling, Dooars, Ooty and Andamans. Sinclairs is presently implementing three greenfield projects at Kalimpong, Burdwan and Kolkata. The luxury resort at Kalimpong and the tourist resort with banqueting and club facilities at Burdwan will open this year. Please visit www.sinclairshotels.com for more details.

ABOUT THE XANDER GROUP INC

The Xander Group Inc. is a global investment firm focused on the infrastructure, hospitality, retail and real estate sectors. Since 2005 the firm has committed over US\$ 2 billion of equity capital to the Indian market across private, public and credit investments. The firm combines extensive industry knowledge with global experience and relationships, and works with quality promoters, partners and companies across the growth cycle to build and scale businesses and generate superior long term returns. Please visit www.thexandergroup.com for further information.

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