



PRESS RELEASE

**Sinclairs Hotels H1 Total Income up 39%
EBIDTA up 68%**

Kolkata, 12th November 2015:

For the half year ended 30th September, 2015, Sinclairs Hotels' Total Income increased by 39% to Rs.1,739.54 lakhs (Rs.1,251.67 lakhs). The Company's EBIDTA from operations for the half year period increased by 68% to Rs.724.17 lakhs (Rs.430.49 lakhs).

The Net Profit for the half year period stood at Rs.327.26 lakhs (Rs.309.94 lakhs) while the Earnings per Share for the period stood at Rs.5.88 (Rs.5.56).

Sinclairs Hotels continues to make good progress. Its 6th property which was commissioned at Kalimpong is showing healthy increase in occupancy. The Company has recently commissioned the 7th property in its chain, Sinclairs Tourist Resort, Burdwan, which is the only property of its kind in Burdwan, an important destination in West Bengal.

The Company has strong fundamentals and its Reserves (excluding revaluation reserves) as at 31st March, 2015 stood at Rs.6,187.95 lakhs on an equity share capital of Rs.557 lakhs last year. The Company continues to be debt free.