

PRESS RELEASE

180% Interim Dividend by Sinclairs Hotels

26th February 2013

Sinclairs Hotels Limited has declared an interim dividend of 180%, i.e. Rs.18 per share of Rs.10 for the financial year ending 31st March 2013. This dividend along with the dividend tax will absorb Rs. 12.69 crore.

For the nine month period ended 31st December, 2012, Sinclairs Hotels Limited posted Gross Profit of Rs.18.70 crore and Net Profit of Rs.16.50 crore. Sinclairs Hotels will continue to unlock further value from its non-core assets in the current year with a view to maximise returns for its shareholders.

About Sinclairs Hotels Limited

Sinclairs Hotels Limited (SHT:IN) owns and operates hotels and resorts at Siliguri, Darjeeling, Dooars, Ooty and Andamans. Its subsidiary Savannah Hotels Pvt Ltd is the owner of a 104 key upscale business hotel at Whitefield in Bengaluru. Each property enjoys premier status in its location for guest comfort, service, food and conference facilities. Sinclairs is presently implementing three greenfield projects at Kalimpong, Burdwan and Kolkata. The resort hotel at Kalimpong and the tourist resort with banqueting and club facilities at Burdwan are in an advanced stage of construction and will open this year. Please visit www.sinclairshotels.com for more details.

About The Xander Group Inc

The Xander Group Inc. is a global investment firm focused on the infrastructure, hospitality, retail and real estate sectors. Since 2005 the firm has committed over US\$ 2 billion of equity capital to the Indian market across private, public and credit investments. The firm combines extensive industry knowledge with global experience and relationships, and works with quality promoters, partners and companies across the growth cycle to build and scale businesses and generate superior long term returns. Please visit www.thexandergroup.com for further information.

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