



SINCLAIRS

HOTELS & RESORTS

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2018

(₹ in lakh)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	INCOME						
	a) Revenue from operations	1,155.92	692.65	1,102.32	3,368.49	3,458.07	4,591.28
	b) Other income	44.13	147.38	77.99	241.97	209.30	225.91
	Total income	1,200.05	840.03	1,180.31	3,610.46	3,667.37	4,817.19
2)	Expenses						
	a) Food, beverages and stores consumed	161.83	106.82	130.91	424.23	410.36	537.55
	b) Employee benefits expense	224.86	183.25	192.03	631.74	614.26	826.11
	c) Depreciation and amortisation expense	190.93	181.71	190.55	554.89	557.02	738.27
	d) Other expenses	271.90	325.24	337.10	1,041.75	956.25	1,320.16
	Total expenses	849.52	797.02	850.59	2,652.61	2,537.89	3,422.09
3)	Profit before tax	350.53	43.01	329.72	957.85	1,129.48	1,395.10
4)	Tax expenses						
	a) Current tax	76.61	9.48	116.19	208.91	405.09	531.96
	b) Deferred tax charge/(reversal)	37.75	(0.60)	(21.15)	100.13	(290.63)	(310.65)
	Total tax	114.36	8.88	95.04	309.04	114.46	221.31
5)	Profit after tax	236.17	34.13	234.68	648.81	1,015.02	1,173.79
6)	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of tax)	(2.34)	(2.33)	(1.79)	(7.01)	(5.37)	(9.35)
7)	Total comprehensive income	233.83	31.80	232.89	641.80	1,009.65	1,164.44
8)	Paid-up equity share capital (face value ₹ 10/-)	557.00	557.00	557.00	557.00	557.00	557.00
9)	Other Equity (excluding Revaluation Reserve)						8,452.50
10)	Earnings per share (₹ 10/-) (not annualised, except year ended 31.03.2018)						
	- Basic and diluted (₹)	4.24	0.61	4.21	11.65	18.22	21.07

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 11, 2019. The Statutory Auditors have carried out limited review of the financial results for the quarter and nine months ended December 31, 2018.
- The Company has no reportable segments other than hotels as per Indian Accounting Standard.
- The Company does not have any exceptional items and extraordinary items to report for the above periods.
- Figures have been regrouped/reclassified, wherever necessary.
- The figures of the current quarter are not indicative of a full year's working due to the seasonal nature of the Company's business.
- The flagship property of the company – the iconic Sinclairs Bayview in Port Blair, which was closed for several months for extensive renovation, has commenced operations during the quarter.

Place: Kolkata
February 11, 2019



By order of the Board

Navin Suchanti
Chairman
DIN: 00273663

SINCLAIRS HOTELS LIMITED

CIN No: L55101WB1971PLC028152

Registered Office: Pressman House, 10A Lee Road, Kolkata 700 020

t: 40310800/0801/0802/0803, f: (033) 40310813, e: ir@sinclairshotels.com, www.sinclairshindia.com

BURDWAN ■ DARJEELING ■ DOOARS ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI

B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata - 700091

Telephone: +91 33 4035 4200
Fax: +91 33 4035 4295

Limited Review Report on Quarterly and Year-to-date Unaudited Standalone Financial Results of Sinclairs Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF SINCLAIRS HOTELS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Sinclairs Hotels Limited ("the Company") for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

Attention is drawn to the fact that the figures for the quarter ended 31 December 2017 and year-to-date results for the period from 1 April 2017 to 31 December 2017 and for the year ended 31 March 2018 are based on the previously issued standalone financial results and annual standalone financial statement that were reviewed/ audited by the erstwhile auditors (vide their unmodified limited review report dated 12 February 2018 and unmodified audit report dated 22 May 2018).

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



for B S R & Co. LLP
Chartered Accountants
Firm's Registration Number: 101248W/W-100022


Jayanta Mukhopadhyay
Partner

Membership Number: 055757

Place: Kolkata
Date: 11 February 2019